

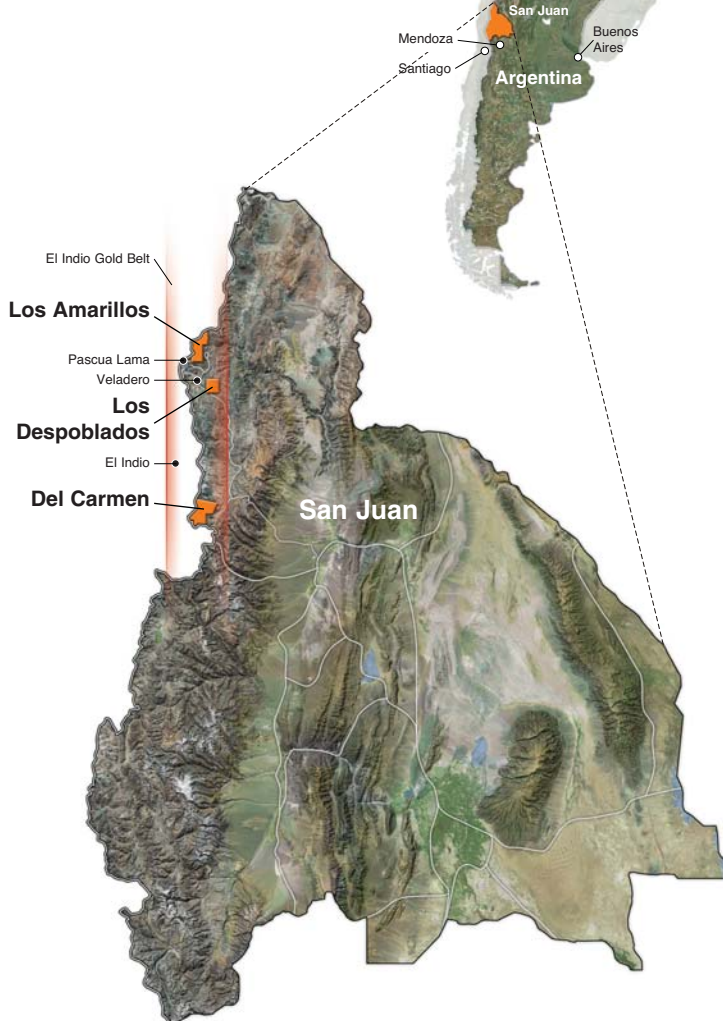


Malbex
Resources

Malbex is exploring for gold in Argentina's prolific El Indio Belt, which hosts over 40 million ounces of gold in past production and current reserves. As we advance our existing projects, we will continue to grow the company through high quality acquisitions in Argentina and other favourable jurisdictions.



Malbex Snapshot
March 2010



Location of three Malbex gold projects in El Indio Gold Belt



Diamond drilling at Brecha Limite on Del Carmen property

Why Invest?

People

The Company is a pure gold play with a proven management and board, including five former Aurelian executives/directors, and other mining industry veterans. The team has a successful track record in mining exploration, discovery, development, financing and mergers & acquisitions (see Directors and Management on reverse).

Projects

The Company is well-funded and is actively exploring on all three of its properties, thereby increasing the likelihood of success. The project locations have been carefully chosen to be highly prospective, containing multiple target zones and alteration systems similar to those of nearby Barrick gold deposits that contain 30M oz of gold (see Projects table on reverse).

Jurisdiction

We are operating in the pro-mining province of San Juan, Argentina, with the support of the provincial government. San Juan hosts two large operating gold mines, one world-class development project and numerous exploration projects.

Financial and share information

TSX:V stock symbol	MBG
Market Cap (\$0.58 closing price on March 3, 2010)	\$32.8 million
Working capital (Dec. 31, 2009)	\$6.7 million
Shares outstanding (Feb. 24, 2010)	56.5 million
Fully diluted shares (Feb. 24, 2010)	69.6 million
Insider holdings (Mgmt, Directors and Founders)	29% of shares outstanding



Vuggy silica ridges and widespread alteration at Del Carmen

The total budget for the 2009/2010 field season on all three projects is approximately US\$6 million, with the strongest focus on our most advanced project, Del Carmen.

Project & Ownership	2009/2010 Planned Field Activities	Size	Type
Del Carmen 100%-owned	Mapping, trenching, geophysical surveys and 5,000 metres of diamond drilling	14,700 hectares	Two large high sulphidation epithermal gold-silver systems (DC Norte and DC Sur)
Despoblados 100%-owned	Mapping, geophysical surveys and diamond drilling	3,600 hectares	Buried low to intermediate sulphidation gold-silver system
Los Amarillos 100%-owned	Sampling, mapping and geophysical surveys; drilling if warranted by earlier-stage results	4,100 hectares	Widespread high sulphidation epithermal zones
Totals		22,400 hectares	

Directors & Management

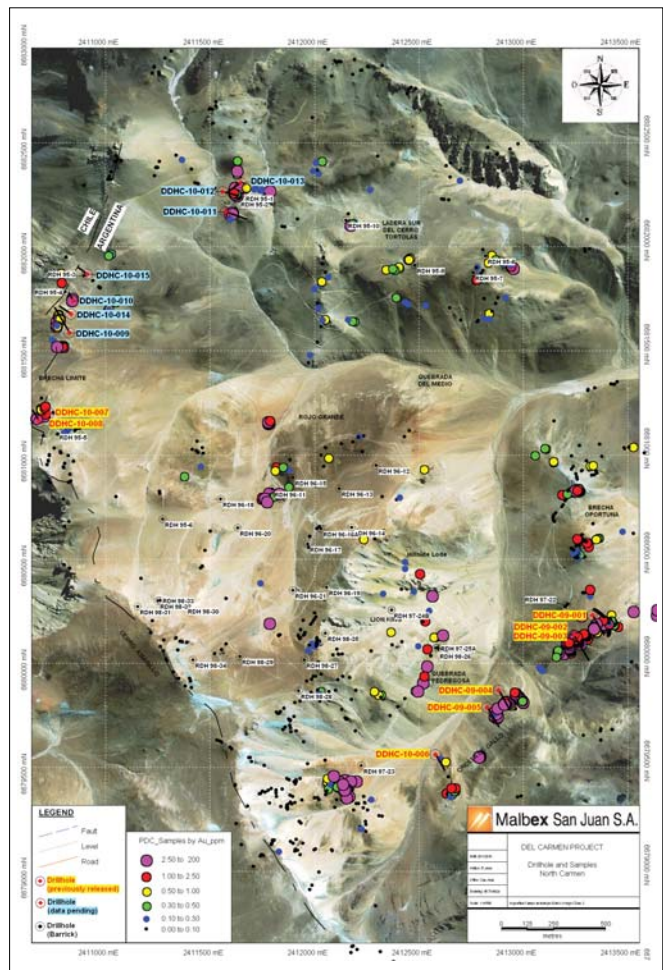
Patrick F. N. Anderson	Director
David Garofalo	Director
Joseph Hamilton	Secretary and Director
Terry MacGibbon	Director
Tim Warman	Director and President and Chief Executive Officer
Derrick Weyrauch	Chief Financial Officer
Peter Stewart	Vice President, Exploration
Ignacio Celorrio	President and Director of Malbex San Juan S.A.
Marla Gale	Vice President, Investor Relations
F. Carson Noel	General Manager, Malbex San Juan S.A.



Despoblados Camp with Barrick's Veladero mine road in foreground



Reconnaissance mapping and sampling at Amarillos



Del Carmen Norte: map showing 9km² alteration zone, sampling results and drill holes

Forward looking statements

This snapshot includes certain "forward-looking information" under applicable Canadian securities legislation. Forward looking information includes, but is not limited to, statements with respect to the future operations and success of the Company. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; the price of gold; and the results of current exploration and testing. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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